

MEDIA CONTACT:

Sarah Wrobles William Mills Agency 678-781-7236 sarah@williammills.com

LRES Acquires InsideValuation

- Merges companies' best-of-breed solutions to enhance service levels for mortgage and real estate industry customers -

Orange, Calif., April 13, 2016 – LRES, a national REO and appraisal management company offering property valuations, REO management, HOA and technology solutions for the mortgage and real estate industry, announced it has acquired InsideValuation®, a provider of commercial and residential evaluations. InsideValuation has built a reputation for providing highly accurate evaluation reports containing thorough data and analysis.

Headquartered in Reno, Nevada, InsideValuation brings to LRES its commercial and residential interagency-compliant evaluations, performed by its strong network of more than 25,000 field agents. Through this acquisition, InsideValuation's hybrid and appraisals products can now be produced under LRES' AMC licenses with jurisdictions in all 50 U.S. states and complying with state regulations.

This acquisition of InsideValuation by LRES will further enhance LRES' product offerings and client base. In addition, InsideValuation customers also now have access to LRES' technology solutions through LRES DirectConnect™ Integration Hub, which optimizes and accelerates the valuation ordering process.

"InsideValuation looks forward to becoming a part of the LRES family. We are pleased with the match of our company cultures, which will ensure that our clients continue to receive the high level of service that they have grown to expect," said Susan Chauncy, CEO of InsideValuation. "This merger is a win-win, as InsideValuation's commercial valuation experts will strengthen LRES' commercial unit and LRES' diverse product line will enhance our overall product offerings."

"We are excited that InsideValuation is joining our team at LRES as we continue to expand our markets," said Roger Beane, founder and CEO of LRES. "We know this acquisition will strengthen our mission at LRES and offer expanded service offerings to various business channels to our valued customers."

The acquisition became official on March 31, 2016.

About LRES

Orange County, Calif.-based LRES is a national value-add solutions partner offering REO and appraisal management company services, HOA and technology solutions for the mortgage and real estate industries. With more than 14 years of continued growth, LRES offers residential and commercial solutions and managed business processes for the origination and default markets. For more information about LRES, visit its website at www.lres.com.

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